

APPENDIX

Table A1: Treated and untreated countries

Treated		Untreated	
Australia	New Zealand	Argentina	Ireland
Austria	Nigeria	Bahrain	Jordan
Azerbaijan	Papua New Guinea	Bangladesh	Kuwait
Belgium	Paraguay	Brazil	Luxembourg
Cameroon	Poland	Chile	Malaysia
Canada	Portugal	China	Morocco
France	Russia	Colombia	Norway
Gabon	Saudi Arabia	Costa Rica	Pakistan
Germany	Singapore	Cote d'Ivoire	Panama
Guatemala	South Africa	Croatia	Peru
Hong Kong	Spain	Czech Rep	Philippines
Hungary	Sweden	Denmark	Romania
Iceland	Switzerland	Ecuador	Senegal
Israel	Thailand	Egypt	Serbia & Montenegro
Italy	Turkey	Finland	Sri Lanka
Japan	U.A.E	Greece	Tunisia
Kenya	United Kingdom	India	Uruguay
Korea, Rep.	United States	Indonesia	Vietnam
Mexico	Venezuela	Iran	
Netherlands	Zimbabwe		

Notes: Treated countries are those whose Relative Income Prices (RIPs) increased on average over the period 1990 to 2006 (i.e. where affordability declined). Untreated countries are those whose RIPs declined on average over the

same period (i.e. where affordability increased). The information on RIPS is taken from Blecher and Van Walbeek [23].