

Supplementary file

Figures A1 and A2 describe the trends in price structure and tax burden in Colombia before and after the tax reform effective since January 2017 (Law 1819/2016).

Figure A1: Cigarette retail prices and excise tax in Colombia

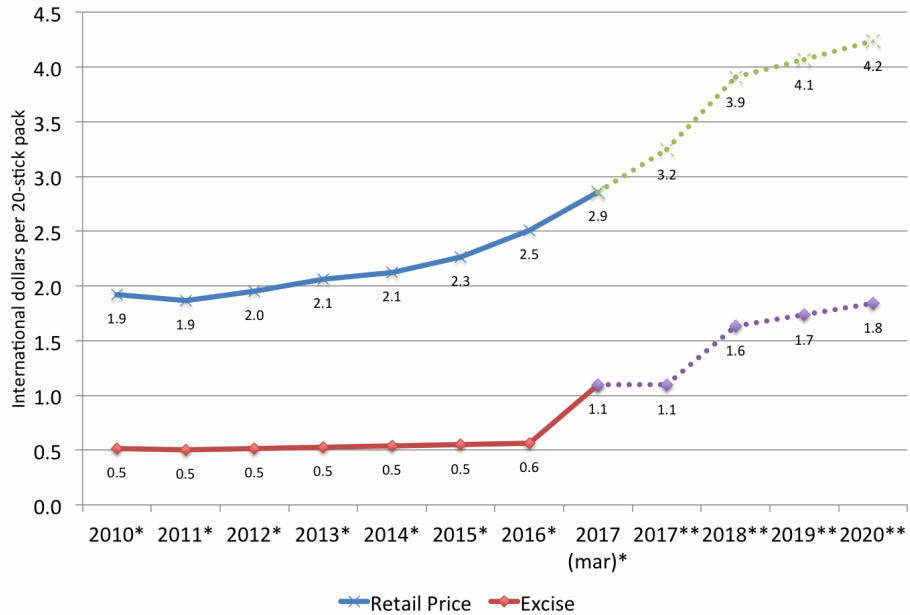


Figure A2: Observed and expected composition of cigarette retail prices in Colombia

