

Table 3 Details of tobacco industry investments in the Baltic States

Date	Acquisition	Capacity (cigarettes)	Post investment capacity (cigarettes)	Initial share, % (final share)	Investment (\$)
ESTONIA					
1993	Swedish Match (then Svenska Tobaks) invest in Leek tobacco factory and create Eesti Tubakas#	5.3bn (production 2bn)	5.3bn (production 3bn) in 1996. Factory then closed.	51 (65)	NA
LATVIA					
1992	House of Prince established a joint venture House of Prince Riga	5bn (production 2.6bn)	5bn (production 6.4 bn)	45	\$12.5M (and investment of \$ 15M planned)
LITHUANIA					

Date	Acquisition	Capacity (cigarettes)	Post investment capacity (cigarettes)	Initial share, % (final share)	Investment (\$)
1993	PM buy controlling interest factory in Klaipeda Tobacco Company	3bn	3bn	65.2	\$62M
1995	PM begin work on new manufacturing plant in Klaipeda (production begins 1997)	--	6bn		

Sources: [14, 16, 113, 114]

#In 1999 Swedish Match sold its tobacco business to Austria Tabak which was in 2001 taken over by the Gallagher's Group.

NA, Not available