

Table 4 Details of tobacco industry investments in Central Asia

Date	Acquisition	Initial capacity (cigarettes)	Post investment capacity (cigarettes)*	Initial share, % (final share, %)	Investment (\$)
KAZAKHSTAN					
1993	PM buy controlling interest in Almaty Tobacco Company	12bn	See below	49 (99)	\$340M total PM investment
2000	PM modernise existing factory & open new cigarette manufacturing plant in Almaty.	--	25bn		
1993	RJR buy former chocolate factory in Shimkent and turn it into a modern tobacco facility producing Winston and Camel	--	NA	97%	\$100M
1997	Reemstma and Gallaher jointly establish a tobacco factory 25km from Almaty	NA	NA	NA	NA
Totals		12bn	>25bn		>\$440M

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KYRGYZSTAN					
1998	Reemtsma acquire Kyrgyzstan's only cigarette production plant and establish JV with government	0.85bn	NA	NA	NA
2000	Reemtsma open new production site in Bishkek	--	8bn	NA	NA
Totals		0.85 bn	8.85bn		NA
UZBEKISTAN					
1994	BAT buy UZ plant in Tashkent and create UzBAT	5bn (output 2bn)	12bn by mid-1996. Production then transferred to new factory	51 (97)	>\$300M

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1996	Construct factory in Samarkand	--	30bn		
Totals		5bn	30bn		\$>300M

Sources: [7, 10, 21, 108, 115, 116–118, 119]

*Where figures for post investment production are not available, it is assumed that pre-investment levels apply
NA, Not available